

NEWS RELEASE

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Member FDIC

Community Bank of the Bay receives a \$556,208 Bank Enterprise Award from the U.S. Treasury for its Community Development Efforts

Oakland CA August 20, 2009 The U.S. Treasury’s Community Development Financial Institution Fund (CDFI Fund) announced today that Community Bank of the Bay has been awarded a Bank Enterprise Award (BEA) of \$556,208. Community Bank of the Bay is receiving this award for its support of the community through small business loans, loans to nonprofit organizations and churches in underserved areas of the East Bay. This is the fourth year in a row that Community Bank of the Bay has earned a BEA award. Since 1997, Community Bank of the Bay has received a total of \$5,021,508 in BEA awards.

“This award celebrates Community Bank of the Bay’s continuing commitment to serving businesses and nonprofit organizations operating in those areas of the East Bay that need it the most,” said Brian Garrett, Chief Executive Officer of Community Bank of the Bay. This award will enable the bank to continue to make loans to the organizations and businesses that are not well served by other banks. Community Bank of the Bay created the Oakland 1st Fund® to focus on Oakland’s underserved communities. 100% of the Oakland 1st Fund® goes to support local Oakland businesses and nonprofits through needed financing.

Community Bank of the Bay was the first CDFI bank in California. It was the first bank headquartered in Oakland to be certified as a Green Business. Community Bank of the Bay was also the first bank in the U.S. to have a program focused on sustainability and the environment by establishing the Bay Area Green Fund®. The Bay Area Green Fund® allows our clients to direct their deposits to provide financing to local green businesses or for sustainable / environmental projects for any business.

The BEA Program complements the community development activities of certified banks by providing financial incentives to expand investments in CDFIs and to increase lending, investment, and service activities within economically distressed communities.

Community Bank of the Bay is located in downtown Oakland. Community Bank of the Bay serves the financial needs of a variety of commercial customers including businesses, professional service firms, non-profit organizations and churches. Information on the bank is available at www.communitybankbay.com

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